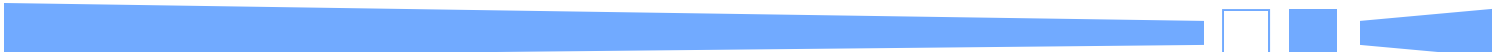




Fiscal Year 2008/09 Interim Financial Report

12 months ended June 30, 2009



To: The Mayor and City Council
City Administrator

From: Chief Financial Officer

Interim Financial Report

12 months ended June 30, 2009

(99% of the year complete)

Managing City Resources

In preparing the budget for the fiscal year that just ended, staff anticipated that the economy was slowing down and that revenues would be dropping. As a result, the budget presented to Council included cut backs. A few months later, it became apparent that the economic down turn was significant. Staff immediately pulled back on expenditures especially in the area of hiring. Most vacant positions were frozen. Two fortunate events occurred in FY09 that helped the City weather the financial storm. One, the City received new sales tax revenues from a source identified through an audit of businesses operating on borders with our neighbors. The second event was receiving payment for the sale & purchase transactions with Caltrans for property along the 210 FWY. As a result of these two sources of revenues to the General Fund, the City was able to continue providing services without layoffs and without directly impacting employees.

Looking to Fiscal Year 2009-2010 (FY10), the economic outlook looks worse than in FY09. As a result, 40 vacant positions were frozen in the budget. A retirement incentive program was implemented to help reduce the work force and the City negotiated with the employees a temporary compensation reduction plan.

Due to the significant downturn in the economy, the contraction in spending and the drop in housing values, the City tax revenues continue to drop. Some news reports state that the recession will be over in a couple of years, however for the City the current revenue sources will most likely take 3 to 5 years before showing any improvement. With significantly lower tax revenues and increasing costs, the City is making every effort to manage the resources available as best as possible. The next report will provide more details on the FY10 budget.

The remainder of this report will focus on FY09 year end observations regarding revenues and expenditures.

Highlights: Capital Projects

During this tough economic time, the City continued work on several projects to improve facilities and infrastructure citywide. Various funding sources were used for these projects. Projects completed during the fiscal year include:

- Senior Center landscape improvements
- Carl Johnson Gym improvements (new bleachers, backboard, etc)
- PD conference room, locker rooms & lounge remodeled
- ADA improvement to City Hall restrooms and Fitness Center locker rooms
- Purchase Fire Breathing Support Trailer Utility Truck, Type III Brush Engine, Type 1 Fire Engine

- Purchase Police vehicles
- Expand the Jerry Eaves Park parking lot
- Street Overlay
- Traffic signal improvements
- Cactus Avenue improvements
- Water main replaced on Riverside Avenue



Examples of the projects in progress include:

- Historic Christian Church rehabilitation
- Design new Fire Station 202
- Remodel newly acquired building for Police services
- Expand the County Library Rialto Branch facilities
- Eisenhower High School traffic calming project
- Margaret Todd Park enhancements
- Frisbee Park improvements (SBCO grant)
- Rialto Park electronic reader board sign
- 2009 Street Slurry Seal and street overlay program
- 2009 Curb, gutter and sidewalk improvements
- Riverside Ave/I-10 Freeway Overpass im-

provements

- Carter High School traffic calming improvements
- Ayala Avenue widening
- Alley reconstruction
- Rails to Trails Recreational pathway design
- Wastewater treatment plant upgrade



Fitness center exterior painting facelift

Highlights: Grant Projects

The City has pursued and been awarded several grants that are working to help residents in need during this tough time. The NSP, HPRP and ASES programs are highlighted next.

Neighborhood Stabilization Program (NSP) - On July 30, 2008 the Housing and Economic Recovery Act of 2008 (H.R.3221 or HERA) was enacted. HERA provides \$3.92 billion in emergency Community Development Block Grant (CDBG) funds for the Neighborhood Stabilization Program (NSP) to assist states and local governments in the redevelopment of abandoned and foreclosed homes in response to the foreclosure aftermath. As part of the new NSP, the City was awarded \$5,461,574 for targeting assistance to the areas with the greatest need. Funds are received on a reimbursement basis. The City is required to spend or encumber the funds for eligible activities within 18 months of the awarding of the funds. The letter of award was received in March; reimbursement pertaining to current administration costs of \$111K will be reflected in the next fiscal year. Costs incurred are due to property purchases and rehabilitation costs .

Homelessness Prevention and Rapid Re-Housing Program (HPRP) - On May 12, 2009, A Public Hearing to Consider and Approve a Substantial Amendment to the 2008-2009 One-Year Action plan was conducted. The grant program is referred to as the Homelessness Prevention and Rapid Re-Housing Program (HPRP) implemented by the United States Department of Housing and Urban Development (HUD). The City was awarded \$546,485 in HPRP funds to help residents with short-term rental and utility bill assistance. On August 21, 2009, the City received its approval of the Substantial Amendment as well as the agreement allowing the City to implement the HPRP program. The City will be reimbursed by HUD for funds expended.

Prop 49 After School Education and Safety (ASES) - The Recreation and Community Services Department operate free after school programs funded through the Prop 49 grant. Programs are operated at 16 elementary schools and 5 middle schools. Average daily attendance is 1,000 students in the elementary schools and 200 students in the middle schools. Students in this program receive homework assistance, engage in recreational activities, arts and crafts, and participate in numerous special events. June 2009 marked the end of the this three year program. However, the program has been extended through FY 2010 for elementary schools only.

Interim Financial Report

Budget & Fiscal Year End Facts

This report reflects 99% of the year complete. It does not represent final audited numbers. There are final adjustments that are not reflected; however if there are material adjustments still pending, they have been discussed throughout the report.

The City's governmental funds are accounted for on the modified accrual basis. This means that the revenues and expenditures are reported on a cash basis throughout the year. At year-end, the accrual method is applied. That means all FY 2009 revenues/expenditures that may have been incurred (related to FY09) or received through September 2009 have been accrued back to June. The Enterprise Funds are accounted for on the accrual method

throughout the year. The accrual method is described as matching revenues and expenditures to the period of the transaction.

The City Budget is prepared conservatively utilizing internal and external resources available to estimate revenues and expenditures. At midyear, an additional review of the budget is presented to council with recommended adjustments. The adjustments, whether favorable or unfavorable, consider economic conditions, the State and other Government Agencies' budget projections, as well as current and prior period trends.

This report includes budget adjustments resulting from Council Actions during the fiscal year, the carryover budget from FY 2008 and the midyear adjustments approved by Council.

General Fund Revenue Overview

Monthly Variance Table: General Fund Top Eleven (11) Revenues

TOP REVENUE SOURCES	FISCAL YEAR 2008 - 2009						FY2007-08		
	ANNUAL BUDGET		YTD BUDGET JUNE 2009	YTD ACTUAL JUNE 2009	FAVORABLE (UNFAVORABLE)	%	YTD PRIOR YEAR	CHANGE FROM PRIOR YR	%
	ADOPTED	ADJUSTED							
UTILITY USERS TAX	12,159,200	11,598,200	11,598,200	11,733,636	135,436	1%	12,010,667	(277,031)	-2%
SALES TAX	9,515,390	8,205,390	8,205,390	7,275,391	(930,000)	-11%	9,792,119	(2,516,729)	-26%
IN LIEU PROPERTY TAX (VLF)	8,854,150	9,382,593	9,382,593	9,382,593	0	0%	8,854,150	528,444	6%
PROPERTY TAX	5,938,900	5,938,900	5,938,900	6,462,143	523,243	9%	6,585,462	(123,319)	-2%
IN LIEU PROPERTY TAX (SALES TAX)	3,258,070	2,652,528	2,652,528	2,652,528	0	0%	3,128,065	(475,537)	-15%
FRANCHISE	2,385,100	2,245,100	2,245,100	2,460,998	215,898	10%	2,357,973	103,026	4%
RUA LEASE PAYMENTS	2,000,000	2,000,000	2,000,000	2,000,000	0	0%	2,000,000	0	0%
AMBULANCE SERVICE	1,880,000	1,880,000	1,880,000	1,948,051	68,051	4%	2,061,619	(113,569)	-6%
GAS TAX TRANSFERS	1,792,500	1,792,500	1,792,500	1,461,444	(331,056)	-18%	1,749,518	(288,074)	-16%
BUSINESS LICENSE	1,650,000	1,650,000	1,650,000	1,664,222	14,222	1%	1,801,147	(136,926)	-8%
MOTOR VEHICLE IN LIEU TAX	500,000	125,000	125,000	339,217	214,217	171%	439,984	(100,767)	-23%
TOTAL	49,933,310	47,470,211	47,470,211	47,380,223	(89,988)	0%	50,780,706	(3,400,482)	-7%

The top eleven revenues account for the majority of total revenues. These revenues are a good indication of the status of the General Fund. A comparison of the adopted vs. adjusted budget for these eleven (11) revenues shows the midyear adjustments net reduction of approximately \$2.5M. Most revenues did meet the revised budget estimates. Sales tax and gas tax revenues came in much lower than projected. Additional details are provided in the next section.

Overall, considering all General Fund revenues, 98% of the revised budget was met. Compared to FY08, the top 11 revenues have dropped by more than \$3.4M. Only two revenue sources came in higher than FY08, In Lieu Property Tax (VLF) and Franchise revenues. The City has already been notified not to expect the same level of revenues for In Lieu Property Tax (VLF).

Interim Financial Report

General Fund Revenue Details

Sales Tax - In the May report, staff noted that sales tax revenues were projected to fall short of the budget by up to \$1M. Unfortunately, after all of the final catch-up payments were received by the State, this revenue did fall short of the budget by \$930,000. The impact of this loss was minimized by other revenues that came in higher than expected. A previous section in this report discussed sales tax that was identified through an audit that helped balance the budget for FY09. In the absence of this new sales tax source, the loss of revenues would have been an additional \$703,265. This source has not continued to provide sales tax revenues as hoped for due to the impact of the economy on their operations.

Property Tax - Property tax revenues showed an

increase through the end of FY09 that was more in line with the amounts collected during FY08. This assisted in mitigating the losses in Sales tax revenues.

Gas Tax Transfer - Gas tax revenues came in less than budgeted by over \$330K. This revenue is sensitive to consumption rather than gas prices. With the fluctuation in prices and economic conditions, consumers pulled back on their consumption which impacted this revenue source.

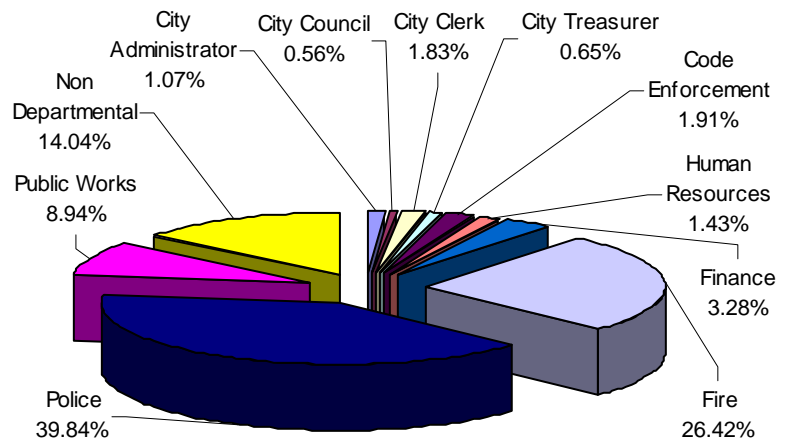
Motor Vehicle in Lieu - During the midyear review, this revenue was significantly reduced. The State has been inconsistent in its remittance of this revenue. In the end, the City received more than expected, which helped mitigate other losses in revenue. Compared to FY08, this revenue has also seen a drop.

General Fund Expenditures

At 99% of the year, actual expenditures came in at 93%. However, actual expenditures compared to actual revenues showed excess revenues of only \$116,820. The City has been fortunate in prior years to have a larger amount available, which has allowed the City to maintain a strong fund balance reserve.

The general fund budget began the year with available resources of \$2,643,960. This amount funded the encumbrances and capital/grant budgets carried forward into FY09. These funds are available and have been utilized for \$570,320 in encumbrances related to contracts or projects in progress and \$989,191 net (\$1,495,035 expenditures net of \$505,844 revenues) in budget primarily related to capital projects or grants that were carried forward into FY10.

Department	Budget	Actual
City Administrator	732,387	619,021
City Council	354,866	322,868
City Clerk	1,317,383	1,060,924
City Treasurer	379,985	376,381
Code Enforcement	1,058,985	1,103,836
Human Resources	865,301	827,541
Finance	2,131,740	1,898,203
Fire	15,088,491	15,293,616
Police	24,313,927	23,062,318
Public Works	6,638,057	5,197,646
Non Departmental	9,685,052	8,129,194
	62,566,173	57,891,547



City Wide Comments and Notes

The table on page 7 gives a snapshot overview of the fund groupings. General comments are included below regarding each area. Many of the comments have remained the same since the last report.

General Fund - As a reminder, the variance in the General Fund budget is for encumbrances and capital projects in progress that were carried forward from the prior year. Funds for this variance were reserved in the FY08 audited financial statements separately from the contingency reserves. The variance for the actual activity was commented on in the expenditure section.

Special Revenues - Funds in this grouping are restricted in nature. The variance in the budget indicates that there are available resources in the fund balance for projects. The revenues were received in prior years but the expenditures are budgeted in the current year.

- **Measure I** - Measure I funds are used to maintain and improve our transportation infrastructure. These revenues are based on a half-cent sales tax. Although Measure I revenues were reduced at mid-year due to declining sales tax; revenues came in significantly less than budgeted. Actual revenues did come in more in line with the latest estimates received from SANBAG. Expenditures ended the year at 60% of budget. Project budgets of \$860K were carried forward into FY10 including \$329,753 in encumbrances.
- **Gas Tax and Street Expenditures** - Expenditures are lower than budget for two reasons. One, the Prop 1B projects of \$2.42M are in various stages of design and construction. Secondly, Gas tax revenues came in under budget by \$330K. These funds had been withheld by the State but have been paid in full and reported in this report.
- **Development Impact Fees** - After significant reductions in budget at midyear, the revised budgeted revenues came in as projected. Only 17% of the budget was expended. Revenue and expenditure budget was carried forward for various projects that are still in progress or just beginning. Examples include several storm drain projects (Rialto channel and Cactus Basin) and traffic signal upgrades.
- **Grants** - CDBG, NSP, Prop 49 and other grant revenues are received on a reimbursement basis. This creates a timing difference between when funds are expended and the revenues received. Revenue and expenditure budgets were carried forward for these various grants.

Enterprise Funds - This category typically includes funds that are funded through fees. However, the Airport, Cemetery and Recreation are not self sustaining and do receive subsidies in order to maintain operations. Subsidies from the General Fund totaled \$2.3M and from the RDA to the Airport totaled \$167K. Utility services is funded through Water and Wastewater rates paid indirectly through the RUA contract process. Both revenues and expenditures came in under budget. Expenditures savings were created from vacant positions.

Rialto Utility Authority - These funds operated similar to Enterprise funds in that the operations are funded through fees. The accrual method of accounting is applied throughout the year rather than using the modified government method. Both the Water and Wastewater revenues came in at the revised budget estimates. Expenditures came in under budget. However, expenditures exceeded revenues by over \$4M of which almost \$3M is related to depreciation. Approximately \$7M was carried forward for capital projects that are funded through available fund balance. Examples of projects include: City Well #3, SCADA system upgrade, remote meter reader upgrade, the water main replacement, the Booster #3 Station upgrade and the master plan and rate study project.

Internal Service Funds - These funds provide services to other city funds. Revenues come from charging all of the other funds through an allocation process. The exception to this is the Engineering & Development

Interim Financial Report

City Wide Comments and Notes continued...

Services Fund, which has revenues from permits and fees as well as allocations to projects for engineering services.

- **Development Services** - After midyear adjustments reduced the estimated revenue by \$1.2M, year end actual revenues still came in at only 93% of budget. Fortunately, expenditures also came in below budget. Fund balances were used to fund the operational deficit. Encumbrances of \$397,627 were carried forward for environmental impact report funded by developers in prior year. These projects include Lytle Creek, Eneritech, Walmart and Prologis.

Debt Service Funds - Included are the Sewer CFD 87-1, CFD 2006-1 and 2007 Refunding Certificate of Participation debt. Expenditures are typically made in August/September and then in February/March based on the debt service amortization schedule. Funding for the debt service comes from tax assessments and also allocations to various funds that benefitted from the debt.

RDA - Funds in this grouping are restricted for redevelopment purposes. The variance in the budget indicates that there are available resources in the fund balance for projects. These resources came primarily from bond proceeds in 2008 and also some in 2005. Revenues are at 90% of budget. Expenditures are 38% of budget due to pending projects that will be expended over the next two to five years. These budgets will be carried forward to FY10.

Fund Grouping/Categories	Adjusted Budget	Actual Activity	Actual %
General Fund			
Revenues	59,196,603	58,008,367	98%
Expenditures	62,566,173	57,891,547	93%
Excess Revenues (Expenditures)	(3,369,570)	116,819	
Special Revenue			
Revenues	24,794,758	16,119,723	65%
Expenditures	36,612,857	13,904,839	38%
Excess Revenues (Expenditures)	(11,818,099)	2,214,884	
Enterprise Funds			
Revenues	8,268,005	7,878,629	95%
Expenditures	8,239,358	7,730,411	94%
Excess Revenues (Expenditures)	28,647	148,217	
RUA funds			
Revenues	21,125,930	21,301,141	101%
Expenditures	36,099,570	25,372,822	70%
Excess Revenues (Expenditures)	(14,973,640)	(4,071,681)	
Internal Service Funds			
Revenues	8,010,819	7,636,506	95%
Expenditures	10,304,814	8,536,978	83%
Excess Revenues (Expenditures)	(2,293,995)	(900,472)	
Debt Svc Funds			
Revenues	1,456,340	1,554,456	107%
Expenditures	1,397,765	1,375,247	98%
Excess Revenues (Expenditures)	58,575	179,209	
RDA			
Revenues	43,539,519	39,167,379	90%
Expenditures	141,824,123	53,701,848	38%
Excess Revenues (Expenditures)	(98,284,604)	(14,534,468)	



**CITY OF RIALTO
INTERIM FINANCIAL REPORT
FISCAL YEAR 2008/2009
PERIOD ENDED JUNE 30, 2009**

DEPARTMENTAL REVENUE & EXPENDITURES

Department	2008/2009 Original Budget	2008/2009 Budget Adjustments	2008/2009 Revised Budget	FY 2009 YTD Revenues	2008/2009 Original Budget	2008/2009 Budget Adjustments	2008/2009 Revised Budget	FY 2009 YTD Expenditures
GENERAL FUND								
City Administrator					697,855	34,532	732,387	619,021
City Council					311,490	43,376	354,866	322,868
City Clerk					1,370,710	(53,327)	1,317,383	1,060,924
City Treasurer					378,385	1,600	379,985	376,381
Code Enforcement-Dev. Svcs.	224,660	(29,525)	195,135	198,735	1,377,460	(318,475)	1,058,985	1,103,836
Human Resources					860,140	5,161	865,301	827,541
Finance	2,065,700	(69,000)	1,996,700	2,103,052	2,068,840	62,900	2,131,740	1,898,203
Fire	2,377,085	223,359	2,600,444	2,735,881	14,475,350	613,141	15,088,491	15,293,616
Police	1,763,620	342,910	2,106,530	1,568,806	23,932,765	381,162	24,313,927	23,062,318
Public Works - General	0	34,300	34,300	42,227	6,235,545	402,512	6,638,057	5,197,646
Non Departmental	51,350,960	912,534	52,263,494	51,359,667	6,073,485	3,611,567	9,685,052	8,129,194
General Fund Total	57,782,025	1,414,578	59,196,603	58,008,367	57,782,025	4,784,148	62,566,173	57,891,547
WORKING CAPITAL FUND								
Non Departmental	0	0	0	0	0	0	0	0
General Fund Total	0	0	0	0	0	0	0	0
SPECIAL REVENUE FUNDS								
Measure "I"	1,920,900	(212,600)	1,708,300	1,235,770	2,020,180	1,395,142	3,415,322	2,060,286
Gas Tax & Street Expenditures	3,661,530	2,151,033	5,812,563	6,134,752	3,881,835	2,732,699	6,614,534	3,581,759
Development Fee Funds	4,205,000	(2,981,080)	1,223,920	1,225,343	7,445,220	3,634,168	11,079,388	1,854,116
Waste Management	321,400	92,934	414,334	391,245	634,280	99,781	734,061	741,435
Community Development Block Grant (CDBG)	1,315,830	890,134	2,205,964	1,119,823	1,315,830	1,061,581	2,377,411	1,138,907
Community Development Block Recovery (CDBG)	0	0	0	0	0	0	0	1,021
Neighborhood Stabilization Program (NSP1)	0	5,461,574	5,461,574	0	0	5,391,694	5,391,694	111,228
Neighborhood Stabilization Program (NSP2)	0	0	0	0	0	0	0	784
Homeless Prevention & Re-Housing Program (HPRP)	0	0	0	0	0	0	0	2,066
Safe Neighborhood Park Grant (Prop 40)	0	0	0	0	0	0	0	0
After School Program Grant (Prop 49)	1,400,000	20,219	1,420,219	1,398,883	1,400,000	(10,235)	1,389,765	1,368,866
Grants	0	988,942	988,942	717,062	0	1,898,613	1,898,613	1,202,090
Grants - CIP Major Projects	200,000	5,013,167	5,213,167	3,516,155	200,000	2,935,545	3,135,545	1,353,083
PERS Property Tax	0	1,600	1,600	3,528	99,945	8,033	107,978	111,507
Other Special Revenue	264,200	79,975	344,175	377,161	257,710	210,835	468,545	377,692
Special Revenue Funds Total	13,288,860	11,505,898	24,794,758	16,119,723	17,255,000	19,357,857	36,612,857	13,904,839

**CITY OF RIALTO
INTERIM FINANCIAL REPORT
FISCAL YEAR 2008/2009
PERIOD ENDED JUNE 30, 2009**

DEPARTMENTAL REVENUE & EXPENDITURES

Department	2008/2009 Original Budget	2008/2009 Budget Adjustments	2008/2009 Revised Budget	FY 2009 YTD Revenues	2008/2009 Original Budget	2008/2009 Budget Adjustments	2008/2009 Revised Budget	FY 2009 YTD Expenditures
ENTERPRISE FUNDS								
Airport Operations	366,810	810,840	1,177,650	1,199,686	366,810	826,940	1,193,750	1,199,686
Cemetery	74,880	1,000	75,880	63,379	74,880	(1,300)	73,580	44,057
Utility Services	3,346,460	0	3,346,460	3,059,122	3,346,270	(23,209)	3,323,061	3,059,122
Recreation & Community Services	3,728,585	(60,570)	3,668,015	3,556,442	3,729,925	(80,958)	3,648,967	3,427,546
Enterprise Funds Total	7,516,735	751,270	8,268,005	7,878,629	7,517,885	721,473	8,239,358	7,730,411
RIALTO UTILITY AUTHORITY								
Wastewater	13,046,390	(1,729,230)	11,317,160	11,468,777	15,861,155	6,459,529	22,320,684	17,020,538
Water	10,154,315	(345,545)	9,808,770	9,832,364	11,634,120	2,144,766	13,778,886	8,352,284
Rialto Utility Authority Funds Total	23,200,705	(2,074,775)	21,125,930	21,301,141	27,495,275	8,604,295	36,099,570	25,372,822
INTERNAL SERVICE FUNDS								
Fleet Management	720,190	(1,350)	718,840	611,173	710,540	(6,880)	703,660	605,495
Engineering & Development Services	3,293,340	(775,786)	2,517,554	2,340,611	4,143,370	518,804	4,662,174	4,008,940
Workers Compensation Insurance	1,158,300	(106,300)	1,052,000	953,527	1,158,300	0	1,158,300	1,064,909
General Liability Internal Insurance	2,623,870	262,100	2,885,970	2,884,827	2,623,870	275,000	2,898,870	2,083,223
Information Technology Services (ITS)	862,255	(25,800)	836,455	846,367	862,185	19,625	881,810	774,411
Internal Service Funds Total	8,657,955	(647,136)	8,010,819	7,636,506	9,498,265	806,549	10,304,814	8,536,978
DEBT SERVICE FUNDS								
City Debt	1,425,890	30,450	1,456,340	1,554,456	1,390,640	7,125	1,397,765	1,375,247
Debt Service Funds Total	1,425,890	30,450	1,456,340	1,554,456	1,390,640	7,125	1,397,765	1,375,247
CITY TOTAL	111,872,170	10,980,285	122,852,455	112,498,820	120,939,090	34,281,447	155,220,537	114,811,844
REDEVELOPMENT AGENCY FUNDS								
Low & Moderate Income Housing	5,502,890	446,459	5,949,349	6,110,860	31,850,355	(5,508,142)	26,342,213	7,556,851
Housing Authority	38,900	2,444,100	2,483,000	2,488,307	140,290	5,090,310	5,230,600	3,052,049
Administration	2,504,060	711,770	3,215,830	3,028,486	2,504,060	697,392	3,201,452	3,014,494
Capital Projects	2,481,395	7,339,845	9,821,240	5,407,095	78,064,595	6,846,869	84,911,464	18,434,100
Debt Service	19,138,250	2,931,850	22,070,100	22,132,632	17,851,560	4,286,835	22,138,395	21,644,354
Redevelopment Agency Funds Total	29,665,495	13,874,024	43,539,519	39,167,379	130,410,860	11,413,263	141,824,123	53,701,848
GRAND TOTAL	141,537,665	24,854,309	166,391,974	151,666,200	251,349,950	45,694,710	297,044,660	168,513,692

**CITY OF RIALTO
INTERIM FINANCIAL REPORT
FISCAL YEAR 2008/2009
PERIOD ENDED JUNE 30, 2009**

REVENUES SUMMARY BY FUND & SOURCE

Revenue Source	2008/2009	2008/2009	2008/2009	Monthly Revenue	YTD Revenue	99% of Year Complete
	Original Budget	Budget Adjustments	Revised Budget			
GENERAL FUND						
Property Tax	5,938,900	0	5,938,900	786,083	6,462,143	109%
In Lieu Property Tax (VLF)	8,854,150	528,443	9,382,593	4,691,297	9,382,593	100%
Sales Tax	9,515,390	(1,310,000)	8,205,390	1,466,126	7,275,391	89%
In Lieu Property Tax (Sales Tax)	3,258,070	(605,542)	2,652,528	1,423,941	2,652,528	100%
Utility Users Tax	12,159,200	(561,000)	11,598,200	1,826,967	11,733,636	101%
RUA Lease & Contract Payments	2,671,000	0	2,671,000	55,916	2,670,992	100%
SB 509 Sales Tax- Public Safety	504,245	0	504,245	69,065	447,857	89%
Vehicle License Tax	500,000	(375,000)	125,000	105,571	339,217	271%
Business License Tax	1,650,000	0	1,650,000	40,210	1,664,222	101%
Special Tax - CFD 87-2	0	0	0	0	0	0%
Franchise Fees	2,385,100	(140,000)	2,245,100	243,533	2,460,998	110%
Ambulance Fees and Charges	1,977,240	0	1,977,240	137,338	2,038,195	103%
Interest and Rent	1,218,540	1,222,390	2,440,930	310,675	2,022,279	83%
Transient Lodging Tax	185,000	(55,000)	130,000	16,829	143,863	111%
Police Impound	202,800	0	202,800	17,920	158,160	78%
Booking Fee Reimbursement	0	0	0	0	0	0%
Other Fees, Charges, Fines, & Permits	473,115	(14,000)	459,115	62,919	544,318	119%
Damage Recovery	9,000	32,460	41,460	(4,948)	91,798	221%
Unitary Property Tax	249,000	0	249,000	146,656	283,299	114%
County Waste Rebate	240,000	0	240,000	80,491	234,453	98%
Police General Service	479,905	0	479,905	65,973	397,211	83%
Police Grants	0	342,910	342,910	67,967	99,223	29%
Code Enforcement & Nuisance Revenue	175,660	(40,000)	135,660	(17,520)	129,614	96%
Multi-Unit Residential Program	49,000	10,475	59,475	(4,152)	74,807	126%
Weed & Lot Cleaning	80,000	20,000	100,000	4,667	66,946	67%
County Fines	220,000	25,000	245,000	46,757	240,532	98%
POST Reimbursements	55,000	0	55,000	17,233	42,297	77%
Misc. Income	685,600	1,535,649	2,221,249	52,741	1,966,030	89%
Other Tax Revenues	322,000	(38,000)	284,000	28,384	190,869	67%
PERS Transfer	99,945	8,033	107,978	12,527	111,507	103%
Cost Allocation & Transfers	3,624,165	827,760	4,451,925	837,867	4,083,388	92%
Total General Fund Revenues	57,782,025	1,414,578	59,196,603	12,589,035	58,008,367	98%

**CITY OF RIALTO
INTERIM FINANCIAL REPORT
FISCAL YEAR 2008/2009
PERIOD ENDED JUNE 30, 2009**

REVENUES SUMMARY BY FUND & SOURCE

Revenue Source	2008/2009 Original Budget	2008/2009 Budget Adjustments	2008/2009 Revised Budget	Monthly Revenue	YTD Revenue	99% of Year Complete
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WORKING CAPITAL FUND

Working Capital	0	0	0	0	0	0%
Working Capital Fund Total	0	0	0	0	0	0%

SPECIAL REVENUE FUNDS

Measure "I"	1,920,900	(212,600)	1,708,300	373,812	1,235,770	72%
Gas Tax & Street Expenditures	3,661,530	2,151,033	5,812,563	2,709,842	6,134,752	106%
Development Fee Funds	4,205,000	(2,981,080)	1,223,920	108,377	1,225,343	100%
Waste Management	321,400	92,934	414,334	61,019	391,245	94%
Community Development Block Grant (CDBG)	1,315,830	890,134	2,205,964	191,670	1,119,823	51%
Community Development Block Recovery (CDBG)	0	0	0	0	0	0%
Neighborhood Stabilization Program (NSP1)	0	5,461,574	5,461,574	0	0	0%
Neighborhood Stabilization Program (NSP2)	0	0	0	0	0	0%
Homeless Prevention & Re-Housing Program (HPRP)	0	0	0	0	0	0%
Safe Neighborhood Park Grant (Prop 40)	0	0	0	0	0	0%
After School Program Grant (Prop 49)	1,400,000	20,219	1,420,219	510,988	1,398,883	98%
Grants	0	988,942	988,942	433,923	717,062	73%
Grants - CIP Major Projects	200,000	5,013,167	5,213,167	79,376	3,516,155	67%
PERS Property Tax	0	1,600	1,600	329	3,528	220%
Other Special Revenue	264,200	79,975	344,175	91,188	377,161	110%
Special Revenue Funds Total	13,288,860	11,505,898	24,794,758	4,560,523	16,119,723	65%

ENTERPRISE FUNDS

Airport Operations	366,810	810,840	1,177,650	45,180	1,199,686	102%
Cemetery	74,880	1,000	75,880	5,882	63,379	84%
Utility Services	3,346,460	0	3,346,460	320,186	3,059,122	91%
Recreation & Community Services						
Racquet / Fitness / Swimming Pool Program	687,190	(66,500)	620,690	71,016	637,530	103%
Child Development Program	313,900	(10,000)	303,900	26,682	222,463	73%
Sports Program	104,285	0	104,285	8,821	95,009	91%
Cultural Arts Program	0	0	0	153	460	0%
Neighborhood Svcs Program	184,640	0	184,640	5,412	176,877	96%
Excursions	13,000	(10,000)	3,000	0	883	29%
Senior Center	36,725	0	36,725	170	42,348	115%
Administration	2,388,845	25,930	2,414,775	191,805	2,380,872	99%
Total Recreation & Community Services	3,728,585	(60,570)	3,668,015	304,060	3,556,442	97%
Enterprise Funds Total	7,516,735	751,270	8,268,005	675,308	7,878,629	95%

**CITY OF RIALTO
INTERIM FINANCIAL REPORT
FISCAL YEAR 2008/2009
PERIOD ENDED JUNE 30, 2009**

REVENUES SUMMARY BY FUND & SOURCE

Revenue Source	2008/2009 Original Budget	2008/2009 Budget Adjustments	2008/2009 Revised Budget	Monthly Revenue	YTD Revenue	99% of Year Complete
RIALTO UTILITY AUTHORITY						
Wastewater						
Wastewater Service Fees	9,980,000	0	9,980,000	1,481,591	9,936,072	100%
Other Income	3,066,390	(1,729,230)	1,337,160	(1,402,321)	1,532,705	115%
Total Wastewater	13,046,390	(1,729,230)	11,317,160	79,270	11,468,777	101%
Water						
Water Sales	8,495,195	(849,520)	7,645,675	1,194,108	8,037,402	105%
Other Income	1,659,120	503,975	2,163,095	169,693	1,794,962	83%
Total Water	10,154,315	(345,545)	9,808,770	1,363,801	9,832,364	100%
Rialto Utility Authority Funds Total	23,200,705	(2,074,775)	21,125,930	1,443,071	21,301,141	101%
INTERNAL SERVICES FUNDS						
Fleet Management	720,190	(1,350)	718,840	55,232	611,173	85%
Engineering & Development Services						
Planning	223,815	(40,920)	182,895	(1,348)	139,984	77%
Building	1,361,985	(767,621)	594,364	25,258	636,073	107%
Engineering - Land Development	200,800	(15,500)	185,300	3,128	177,349	96%
Engineering - Projects	997,340	(248,590)	748,750	31,595	849,103	113%
Other Revenue	509,400	296,845	806,245	425,298	538,102	67%
Total Engineering & Development Services	3,293,340	(775,786)	2,517,554	483,930	2,340,611	93%
Workers Compensation Insurance	1,158,300	(106,300)	1,052,000	132,357	953,527	91%
General Liability Internal Insurance	2,623,870	262,100	2,885,970	330,306	2,884,827	100%
Information Technology Services (ITS)	862,255	(25,800)	836,455	76,039	846,367	101%
Internal Service Funds Total	8,657,955	(647,136)	8,010,819	1,077,864	7,636,506	95%
DEBT SERVICE FUNDS						
City Debt	1,425,890	30,450	1,456,340	91,169	1,554,456	107%
Debt Service Funds Total	1,425,890	30,450	1,456,340	91,169	1,554,456	107%
CITY TOTAL						
	111,872,170	10,980,285	122,852,455	20,436,970	112,498,820	92%
REDEVELOPMENT AGENCY FUNDS						
Low & Moderate Income Housing	5,502,890	446,459	5,949,349	457,066	6,110,860	103%
Housing Authority	38,900	2,444,100	2,483,000	512,018	2,488,307	100%
Administration	2,504,060	711,770	3,215,830	81,646	3,028,486	94%
Capital Projects	2,481,395	7,339,845	9,821,240	390,252	5,407,095	55%
Debt Service	19,138,250	2,931,850	22,070,100	1,599,203	22,132,632	100%
Redevelopment Agency Funds Total	29,665,495	13,874,024	43,539,519	3,040,186	39,167,379	90%
GRAND TOTAL						
	141,537,665	24,854,309	166,391,974	23,477,156	151,666,200	91%

**CITY OF RIALTO
INTERIM FINANCIAL REPORT
FISCAL YEAR 2008/2009
PERIOD ENDED JUNE 30, 2009**

EXPENDITURE SUMMARY BY FUND & DEPARTMENT

Department	2008/2009 Original Budget	2008/2009 Budget Adjustments	2008/2009 Revised Budget	Monthly Expenditures	YTD Expenditures	99% of Year Complete
GENERAL FUND						
City Administrator	697,855	34,532	732,387	81,906	619,021	85%
City Council	311,490	43,376	354,866	33,225	322,868	91%
City Clerk	1,370,710	(53,327)	1,317,383	96,557	1,060,924	81%
City Treasurer	378,385	1,600	379,985	42,514	376,381	99%
Code Enforcement-Dev. Svcs.	1,377,460	(318,475)	1,058,985	93,833	1,103,836	104%
Human Resources	860,140	5,161	865,301	74,930	827,541	96%
Finance	2,068,840	62,900	2,131,740	222,226	1,898,203	89%
Fire	14,475,350	613,141	15,088,491	1,592,618	15,293,616	101%
Police	23,932,765	381,162	24,313,927	2,645,562	23,062,318	95%
Public Works - General	6,235,545	402,512	6,638,057	719,241	5,197,646	78%
Non Departmental	6,073,485	3,611,567	9,685,052	2,491,196	8,129,194	84%
General Fund Total	57,782,025	4,784,148	62,566,173	8,093,808	57,891,547	93%

WORKING CAPITAL FUND

Working Capital Fund Total	0	0	0	0	0	0%
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SPECIAL REVENUE FUNDS

Measure "I"	2,020,180	1,395,142	3,415,322	384,965	2,060,286	60%
Gas Tax & Street Expenditures	3,881,835	2,732,699	6,614,534	1,205,706	3,581,759	54%
Development Fee Funds	7,445,220	3,634,168	11,079,388	54,502	1,854,116	17%
Waste Management	634,280	99,781	734,061	79,047	741,435	101%
Community Development Block Grant (CDBG)	1,315,830	1,061,581	2,377,411	94,458	1,138,907	48%
Community Development Block Recovery (CDBG)	0	0	0	1,021	1,021	0%
Neighborhood Stabilization Program (NSP1)	0	5,391,694	5,391,694	(10,797)	111,228	2%
Neighborhood Stabilization Program (NSP2)	0	0	0	784	784	0%
Homeless Prevention & Re-Housing Program (HPRP)	0	0	0	2,066	2,066	0%
Safe Neighborhood Park Grant (Prop 40)	0	0	0	0	0	0%
After School Program Grant (Prop 49)	1,400,000	(10,235)	1,389,765	264,514	1,368,866	98%
Grants	0	1,898,613	1,898,613	34,360	1,202,090	63%
Grants - CIP Major Projects	200,000	2,935,545	3,135,545	1,258,397	1,353,083	43%
PERS Property Tax	99,945	8,033	107,978	12,527	111,507	103%
Other Special Revenue	257,710	210,835	468,545	33,416	377,692	81%
Special Revenue Funds Total	17,255,000	19,357,857	36,612,857	3,414,967	13,904,839	38%

**CITY OF RIALTO
INTERIM FINANCIAL REPORT
FISCAL YEAR 2008/2009
PERIOD ENDED JUNE 30, 2009**

EXPENDITURE SUMMARY BY FUND & DEPARTMENT

Department	2008/2009 Original Budget	2008/2009 Budget Adjustments	2008/2009 Revised Budget	Monthly Expenditures	YTD Expenditures	99% of Year Complete
ENTERPRISE FUNDS						
Airport Operations	366,810	826,940	1,193,750	158,855	1,199,686	100%
Cemetery	74,880	(1,300)	73,580	6,060	44,057	60%
Utility Services	3,346,270	(23,209)	3,323,061	319,046	3,059,122	92%
Recreation & Community Services						
Racquet / Fitness / Swimming Pool Program	1,021,695	(49,382)	972,313	120,403	929,062	96%
Child Development Program	396,700	(10,400)	386,300	38,713	346,774	90%
Sports Program	165,515	700	166,215	29,833	179,763	108%
Cultural Arts Program	77,495	0	77,495	3,565	65,351	84%
Neighborhood Svcs Program	208,145	0	208,145	19,384	210,502	101%
Excursions	12,000	(9,926)	2,074	0	1,265	61%
Senior Center	386,450	1,000	387,450	33,825	343,883	89%
Administration	1,461,925	(12,950)	1,448,975	142,149	1,350,946	93%
Total Recreation & Community Services	3,729,925	(80,958)	3,648,967	387,871	3,427,546	94%
Enterprise Funds Total	7,517,885	721,473	8,239,358	871,833	7,730,411	94%
RIALTO UTILITY AUTHORITY						
Wastewater	15,861,155	6,459,529	22,320,684	1,539,240	17,020,538	76%
Water	11,634,120	2,144,766	13,778,886	1,424,042	8,352,284	61%
Rialto Utility Authority Funds Total	27,495,275	8,604,295	36,099,570	2,963,283	25,372,822	70%
INTERNAL SERVICE FUNDS						
Fleet Management	710,540	(6,880)	703,660	53,257	605,495	86%
Engineering & Development Services						
Planning	520,550	2,000	522,550	44,748	475,763	91%
Building	878,260	(6,000)	872,260	131,717	805,052	92%
Engineering - Land Development	551,380	14,500	565,880	153,400	566,576	100%
Engineering - Projects	933,690	(353,771)	579,919	180,877	798,162	138%
Other	1,259,490	862,075	2,121,565	213,156	1,363,388	64%
Total Engineering & Development Services	4,143,370	518,804	4,662,174	723,897	4,008,940	86%
Workers Compensation Insurance	1,158,300	0	1,158,300	260,752	1,064,909	92%
General Liability Internal Insurance	2,623,870	275,000	2,898,870	(44,759)	2,083,223	72%
Information Technology Services (ITS)	862,185	19,625	881,810	84,015	774,411	88%
Internal Service Funds Total	9,498,265	806,549	10,304,814	1,077,163	8,536,978	83%
DEBT SERVICE FUNDS						
City Debt	1,390,640	7,125	1,397,765	6,273	1,375,247	98%
Debt Service Funds Total	1,390,640	7,125	1,397,765	6,273	1,375,247	98%
CITY TOTAL	120,939,090	34,281,447	155,220,537	16,427,327	114,811,844	74%

**CITY OF RIALTO
INTERIM FINANCIAL REPORT
FISCAL YEAR 2008/2009
PERIOD ENDED JUNE 30, 2009**

EXPENDITURE SUMMARY BY FUND & DEPARTMENT

Department	2008/2009 Original Budget	2008/2009 Budget Adjustments	2008/2009 Revised Budget	Monthly Expenditures	YTD Expenditures	99% of Year Complete
REDEVELOPMENT AGENCY FUNDS						
Low & Moderate Income Housing	31,850,355	(5,508,142)	26,342,213	758,539	7,556,851	29%
Housing Authority	140,290	5,090,310	5,230,600	1,911,667	3,052,049	58%
Administration	2,504,060	697,392	3,201,452	312,087	3,014,494	94%
Capital Projects	78,064,595	6,846,869	84,911,464	3,721,061	18,434,100	22%
Debt Service	17,851,560	4,286,835	22,138,395	7,234,561	21,644,354	98%
Redevelopment Agency Funds Total	130,410,860	11,413,263	141,824,123	13,937,915	53,701,848	38%
GRAND TOTAL	251,349,950	45,694,710	297,044,660	30,365,242	168,513,692	57%

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